

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**For the period ended 30 September 2011**  
**(Unaudited figures)**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.9.2011 RM'000	Preceding Year Corresponding Quarter 30.9.2010 RM'000	Current Year To Date 30.9.2011 RM'000	Preceding Year To Date 30.9.2010 RM'000
Revenue	333,544	238,843	899,266	615,676
Operating expenses	(191,979)	(159,097)	(542,692)	(444,894)
Other operating income	3,048	4,284	11,295	13,048
Profit from operations	144,613	84,030	367,869	183,830
Finance costs	(4,208)	(6,996)	(14,518)	(21,425)
Share of result of a jointly controlled entity	3,647	694	4,680	(344)
Profit before tax	144,052	77,728	358,031	162,061
Tax expense	(32,359)	(18,534)	(91,964)	(45,896)
<b>Profit for the period</b>	<b>111,693</b>	<b>59,194</b>	<b>266,067</b>	<b>116,165</b>
<b>Other comprehensive income:</b>				
(Loss)/Gain on available-for-sale financial assets				
- (Loss)/Gain on fair value changes	(200)	4	(542)	54
- Transfer to profit or loss upon disposal	-	-	(114)	-
Other comprehensive income, net of tax	(200)	4	(656)	54
<b>Total comprehensive income for the period</b>	<b>111,493</b>	<b>59,198</b>	<b>265,411</b>	<b>116,219</b>
Profit for the period attributable to:				
Owners of the parent	98,800	50,295	237,511	103,076
Non-controlling interests	12,893	8,899	28,556	13,089
	<b>111,693</b>	<b>59,194</b>	<b>266,067</b>	<b>116,165</b>
Total comprehensive income for the period attributable to:				
Owners of the parent	98,600	50,299	236,855	103,130
Non-controlling interests	12,893	8,899	28,556	13,089
	<b>111,493</b>	<b>59,198</b>	<b>265,411</b>	<b>116,219</b>
Earnings per share attributable to owners of the parent				
Basic (sen)	15.70	7.99	37.75	16.38



**Tradewinds**  
Plantation Berhad  
650234-A

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**As at 30 September 2011**

**(Unaudited figures)**

	<b>As at End of Current Quarter 30.9.2011 RM'000</b>	<b>As at Preceding Financial Year End 31.12.2010 RM'000</b>
<b>ASSETS</b>		
<u>Non-Current Assets</u>		
Property, plant and equipment	1,515,173	1,503,808
Biological assets	1,167,141	1,100,746
Land held for property development	87,412	87,412
Investment in a jointly controlled entity	23,169	13,489
Other investments	1,004	1,900
Goodwill on consolidation	25,554	25,554
Deferred tax assets	11,598	19,465
	<b>2,831,051</b>	<b>2,752,374</b>
<u>Current Assets</u>		
Inventories	71,372	43,271
Trade and other receivables	133,477	137,360
Tax recoverable	3,601	3,829
Cash and cash equivalents	46,697	78,345
	<b>255,147</b>	<b>262,805</b>
<b>TOTAL ASSETS</b>	<b>3,086,198</b>	<b>3,015,179</b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	529,153	529,153
Reserves	1,208,639	991,627
Equity attributable to owners of the parent	1,737,792	1,520,780
Non-controlling interests	141,556	123,459
<b>TOTAL EQUITY</b>	<b>1,879,348</b>	<b>1,644,239</b>
<b>LIABILITIES</b>		
<u>Non-Current Liabilities</u>		
Long term borrowings	359,687	500,800
Deferred tax liabilities	326,981	324,711
	<b>686,668</b>	<b>825,511</b>
<u>Current Liabilities</u>		
Trade and other payables	160,273	152,806
Short term borrowings	314,425	372,765
Current tax payable	45,484	19,858
	<b>520,182</b>	<b>545,429</b>
<b>TOTAL LIABILITIES</b>	<b>1,206,850</b>	<b>1,370,940</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,086,198</b>	<b>3,015,179</b>
Net assets per share attributable to owners of the parent (RM)	<b>3.28</b>	<b>2.87</b>

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**For the period ended 30 September 2011**  
**(Unaudited figures)**

	<b>Current Year To Date 30.9.2011 RM'000</b>	<b>Preceding Year To Date 30.9.2010 RM'000</b>
Net cash from operating activities	363,928	261,640
Net cash used in investing activities	(140,885)	(136,535)
Net cash used in financing activities	(254,743)	(159,488)
Net change in cash and cash equivalents	<u>(31,700)</u>	<u>(34,383)</u>
Cash and cash equivalents at beginning of period	70,066	56,337
Cash and cash equivalents at end of period	<u><b>38,366</b></u>	<u><b>21,954</b></u>
<b>Cash and cash equivalents comprised the following:</b>		
Cash and bank balances	3,366	7,926
Deposits with licensed banks	<u>35,000</u>	<u>14,028</u>
	<u><b>38,366</b></u>	<u><b>21,954</b></u>

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**For the period ended 30 September 2011**

**(Unaudited figures)**

	Share Capital RM'000	Share Premium RM'000	Available- For-Sale Reserve RM'000	Equity Component of ICULS * RM'000	Retained Earnings RM'000	Total Attributable to Owners of the Parent RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
<b>Balance at 1 January 2011</b>	529,153	316,155	975	133,657	540,840	1,520,780	123,459	1,644,239
Total comprehensive income for the period	-	-	(656)	-	237,511	236,855	28,556	265,411
Dividend paid to non-controlling interests of subsidiaries	-	-	-	-	-	-	(10,459)	(10,459)
Dividend paid	-	-	-	-	(19,843)	(19,843)	-	(19,843)
<b>Balance at 30 September 2011</b>	<b>529,153</b>	<b>316,155</b>	<b>319</b>	<b>133,657</b>	<b>758,508</b>	<b>1,737,792</b>	<b>141,556</b>	<b>1,879,348</b>
<b>Balance at 1 January 2010</b>	529,153	316,155	-	133,657	398,091	1,377,056	98,267	1,475,323
Effect of adopting FRS 139	-	-	(126)	-	-	(126)	-	(126)
<b>Restated balance at 1 January 2010</b>	<b>529,153</b>	<b>316,155</b>	<b>(126)</b>	<b>133,657</b>	<b>398,091</b>	<b>1,376,930</b>	<b>98,267</b>	<b>1,475,197</b>
Total comprehensive income for the period	-	-	54	-	103,076	103,130	13,089	116,219
Dividend paid to non-controlling interest of a subsidiary	-	-	-	-	-	-	(360)	(360)
Dividend paid	-	-	-	-	(23,812)	(23,812)	-	(23,812)
<b>Balance at 30 September 2010</b>	<b>529,153</b>	<b>316,155</b>	<b>(72)</b>	<b>133,657</b>	<b>477,355</b>	<b>1,456,248</b>	<b>110,996</b>	<b>1,567,244</b>

\* Denotes irredeemable convertible unsecured loan stocks